

QUADPACK INDUSTRIES, S.A

Barcelona, July 18th,2024

On 18th of July 2024 at 10:00h, the company Quadpack Industries, S.A, held the Ordinary General Shareholders' Meeting, which was duly called by the Board of Directors by agreement dated May 15, 2024 and by public announcement in the Official Gazette of the Trade Register and in the newspaper El Mundo on June 4, 2024, according to the applicable Law.

Shareholders jointly holding 4.077.928 of the shares, which represent 93,09% of the voting share capital, were attending this meeting personally or by representation. Mr Timothy-John Eaves acted as Chairman and Mr Ignacio Fernández Gómez as Secretary, both appointed in legal form, signing the Minutes of the meeting whose agreements, among others, are summarised below.

1. It was approved, with the vote in favour of shareholders holding 4.077.928 shares representing 93,09% of the share capital, the Company's Annual Accounts (Balance Sheet, Profit and Loss Account, Statement of changes in Shareholders' Net Equity, Cash Flow Statements and Annual Report), as well as the Company's Management Report for the financial year ended 31 January 2024, which have been audited by the auditors Deloitte, S.L.
2. It was approved, with the vote in favour of shareholders holding 4.077.928 shares representing 93,09% of the share capital, QUADPACK Group's consolidated financial statements for the year ended 31 January 2024 which comprise the Consolidated Balance Sheet, Consolidated Profit and Loss Account, Consolidated Statement of Changes in Net Equity, Consolidated Statement of Cash Flows and Consolidated Financial Statements.
3. It was also approved, with the vote in favour of shareholders holding 4.077.928 shares representing 93,09% of the share capital, QUADPACK Group's Non-Financial Information being part of the Management Report of the Consolidated Financial Statements.
4. It was approved, with the vote in favour of shareholders holding 4.077.928 shares representing 93,09% of the share capital the proposed distribution of the result for the financial year ended 31 January 2024.

Result of the 2023-24 financial year	(2.912.701€)
Negative results of previous years	(2.912.701€)

5. It was approved, with the vote in favour of shareholders holding 4.077.928 shares representing 93,09% of the share capital the management of the Board of Directors for the financial year ended 31 January 2024.
6. It was approved, with the vote in favour of shareholders holding 4.077.928 shares representing 93,09% of the share capital to maintain the same remuneration of the members of the Board of Directors in the amount of 460,000 euros for the financial year 2024 until 31 January 2025.
7. It was approved, with the vote in favour of shareholders holding 4.077.928 shares representing 93,09% of the share capital the renewal of the Board of Directors for the term established in the Articles of Association, in accordance with the applicable law. This renewal of the Board of Directors will provide continuity and stability to the management body of the Company during the period in which it will be formalized the combination of Quadpack Industries and PSB Industries, communicated to the market and shareholders.
8. Approval, with the vote in favour of shareholders holding 4.077.928 shares representing 93,09% of the share capital of the delegation of powers to the Board of Directors to interpret, amend, supplement, and develop the resolutions adopted at the General Meeting, as well as to replace the powers received from the General Meeting, and the granting of powers to convert such resolutions into a public instrument and register them.

No having other business to discuss, the Chairman closed the meeting, and the Minutes were approved by shareholders holding 4.077.928 shares representing 93,09% of the share capital.

Mr. Ignacio Fernández Gómez
Company Secretary Non-Member